



Fiscal Note
H.B. 166 1st Sub. (Buff)
 2017 General Session
 School and Institutional Trust Fund
 Amendments
 by Moss, J. (Moss, Jefferson.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2017	FY 2018	FY 2019
Total Revenues	\$0	\$0	\$0

Enactment of this legislation may save about \$200 ongoing beginning in FY 2018 from the School and Institutional Trust Fund Management Account as a result of reducing the required minimum number of board meetings from nine to six. In addition, the School and Institutional Trust Fund Office may see other savings if legal counsel is needed for fewer hours at board meetings. This savings is estimated at \$85.15 per hour which is the rate billed to the School and Institutional Trust Fund Office by the Attorney General's Office.

Expenditures	FY 2017	FY 2018	FY 2019
School and Inst Trust Fund Mgt Acct	\$0	\$(200)	\$(200)
Total Expenditures	\$0	\$(200)	\$(200)

Net All Funds	\$0	\$200	\$200
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

2017/01/31 07:06, Lead Analyst: Jill L.Curry Attorney: RF